



2018-2019

School Budget Update

March 21, 2018

Naples Central School District

Mission Statement

The Naples Central School District challenges and supports all students to develop their diverse talents and abilities in a safe environment with rigorous opportunities. Students will graduate with the skills and confidence needed to excel in their chosen pursuits.

2018-2019 School Budget Update

- Budget Process
- State Budget & Aid Update
- Final Tax Cap Submission
- Major Budget Categories
- Reserves & Debt Service Use
- Estimated Expenditure Budget
- Anticipated Propositions
- BOE & Library Elections
- Next Steps



Budget Process

- Began in December
- Building and Department Level Budgets are complete
- Recommended programmatic changes have been accounted for at this time



State Aid – Current Status

Anticipated State Budget
adoption by April 1st.^{*}

Final NCSD budget
allocations will be made at
that point.^{**}

* Recall that the Governor's Proposal includes a 0.2% increase in Foundation Aid funding with an overall increase in 1.59%.

** State Aid is approximately 38% of annual revenue at NCSD.

Property Tax Levy Limit

- School tax represents the largest support (55%) of the District's budget

- Our wealth ratio impacts this reliance on property taxes

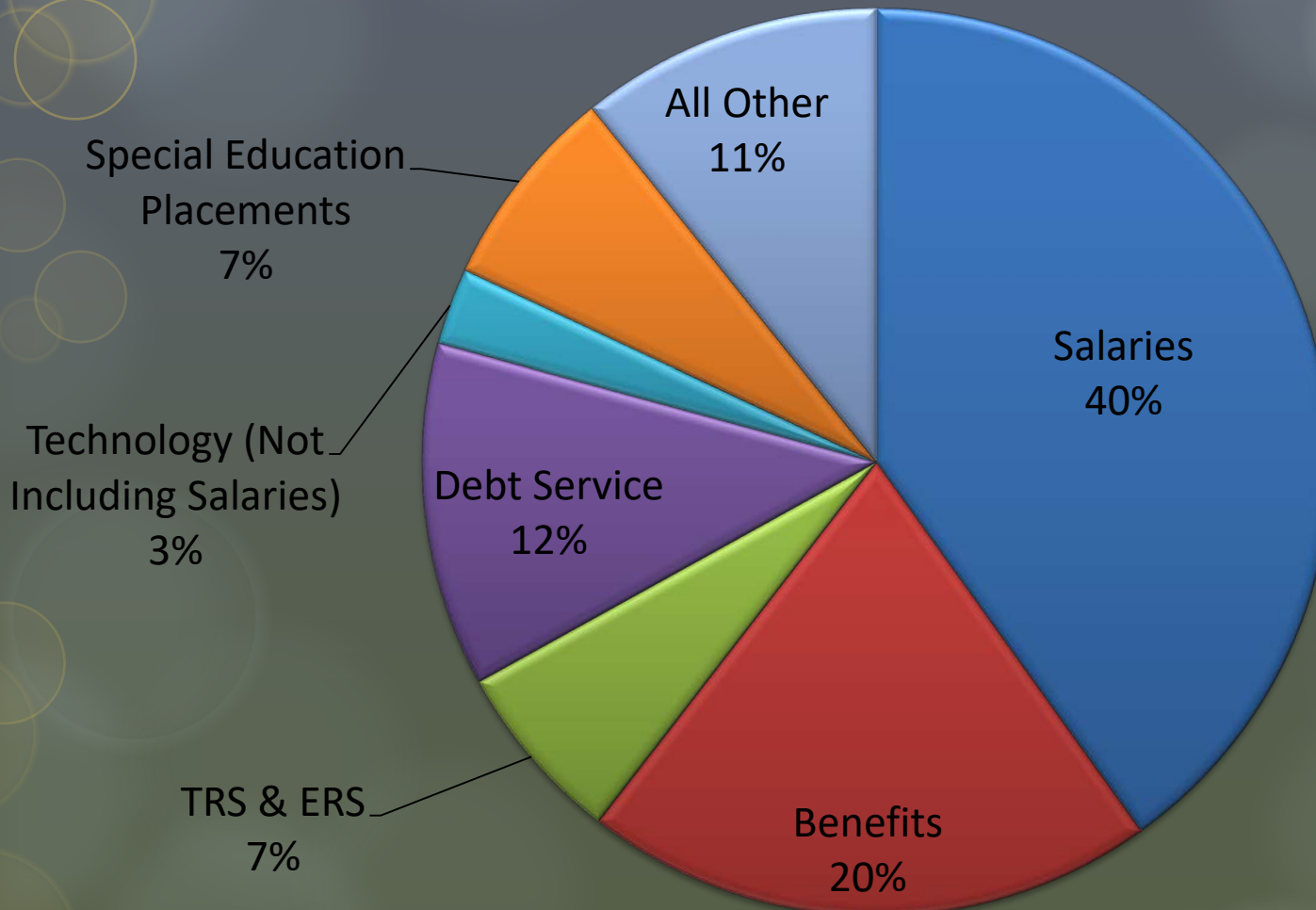
- Capped based on a complex formula that is tied to volatile variables

Property Tax Levy Limit Cont.

- Is not a 2% tax cap
- The District's limit for 18/19 is *estimated to be* 3.21%
- Estimated total increase allowed by the tax levy limit = \$352,839
- A 1% increase in the tax levy raises approximately \$109,947
- ESTIMATED: \$11,347,578



Major Budget Categories



Notes:

¹Personnel costs account for approximately 70% of the budget.

² "All Other" includes heating, electric, books, supplies, contractual agreements, uniforms, etc.

Reserve & Fund Balance Use

Per BOE adopted Reserve and Fund Balance Use Plan:

- Overall reduction of reserves, fund balance, and debt service use of \$200,000.
- These are exhaustible funds that should not be used to balance a budget (if at all possible) long term.
- Plan is subject to change based on final expenditure proposal and final state budget allocations.

Estimated Expenditure Budget

- \$20,200,000 – \$20,300,000
- 1.54% - 1.91% increase
- Presently includes the addition of 1.0 FTE Special Education/Elementary Level Position (of the 1.54%-1.91% increase, approximately 0.5% is this position).
- Decisions regarding the following will need to be made:
 - Mental Health Supports/Family Support Center/Other
 - Additional Arts in Education Funding
 - Benchmarking Tools (High School & Elementary)
 - Clay Target Team
 - Cross Country Team
 - Other Instructional Software (Newsela/No Red Ink)



Anticipated Propositions

1. Expenditure Budget
2. Creation: Capital Reserve – General
3. Bus Purchase/Use of Capital Reserve – Bus Purchase



School Board Member Election

Three seats are available to fill:

1. The expiring term of Joseph Callaghan (3 year term)
2. The expiring term of Gail Musnicki(3 year term)
3. The expiring term of Maura Sullivan(3 year term)
4. The expiring term of Thomas Hawks (1 year term)

Petitions Available March 16th, Due back to District
April 16th, 5:00 p.m.



Library Board of Trustees Election

One seat is available to fill:

1. The expiring term of Gail Rumsey (5 year term)



Next Steps

- Final budgetary refinement
- State Budget and Aid numbers, hopefully by April 1st
- Budget Committee recommendations to follow
- Final BOE budget review and anticipated approval on April 18th

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Annual Meeting Information

Budget Vote/Board of Education Election

○ Tuesday, May 15, 2018

○ High School Library Media Center

○ 7:00 AM to 8:00 PM



Questions/Comments?

